



Market Indicators

TOP GAINER	%	TOP LOSER	%
BHARTIARTL	1.59	JPASSOCIAT	(5.61)
DRREDDY	1.33	HINDALCO	(4.65)
HDFCBANK	0.83	JINDALSTEL	(4.43)
TCS	0.76	ACC	(3.63)
COALINDIA	0.67	RELINFRA	(3.39)

Broder Indices

Index	Closing Value	Change in (Pts)	Change (%)
MID CAP	6234.35	(86.60)	(1.37)
SMALL CAP	6078.12	(117.20)	(1.89)
IPO	1623.09	(18.10)	(1.10)

Sectoral Indices

AUTO	10532.97	(82.64)	(0.78)
BANKEK	13277.13	35.26	0.27
CD	7242.68	(158.78)	(2.15)
CG	9160.31	(173.02)	(1.85)
FMCG	5647.54	(16.72)	(0.30)
HC	7808.06	(11.05)	(0.14)
IT	6753.38	(9.67)	(0.14)
METAL	8893.09	(231.71)	(2.54)
OIL & GAS	8626.57	(18.00)	(0.21)
POWER	1738.92	(19.04)	(1.08)
PSU	6787.52	(78.55)	(1.14)
REALTY	1887.95	(43.45)	(2.25)
TECK	3886.03	(2.46)	(0.06)

Currency Movement

USDINR	55.05	0.57↑
EURINR	71.61	0.34↑
GBPINR	82.75	0.03↑
JPYINR	58.97	0.06↑

Market Breadth

Exchange	Advances	Declines	Unchanged
BSE	860	1958	110
NSE	360	1152	61

MARKET STATISTICS

ACTION	FII (₹) Cr.	DII (₹) Cr.
CASH BUY	3422.48	958.88
CASH SELL	3452.58	1069.96
(Provisional)	(30.10)	(111.08)

FII Derivatives	Buy (Cr.)	(Sell Cr.)	Net (Cr.)
Index Futures	1778.27	1378.91	+399.37
Index Options	9298.93	8667.23	+631.70
Stock Futures	1897.63	1326.95	+570.68
Stock Options	1157.38	901.42	+255.95
Total			+1857.70

Exhibit 1: Daily Nifty Chart



NIFTY OUTLOOK

Nifty commenced the week with downward gap of 15 points on back of weak global cues, and witnessed sharp decline in early trade, a pullback rally intensified and erased early major loss and finally closed at 5698.50 levels with loss of 21.20 points.

- ◆ The price action formed high wave candle with long lower shadow taking support near 200days EMA (5650), which confluence with breakaway gap created in November 2012. (5649 - 5658) such area will offer immediate support to Nifty.
- ◆ Nifty having immediate resistance at 5764 which is mid point of the February 28, 2013 a bearish candle body. A decisive close above the same would negate the immediate weakness and likely to test 5840 and 5892 levels which are 38.20% & 50% value of Fibonacci retracement from entire decline from (6112 to 5672).
- ◆ On daily chart Nifty has formed Head & Shoulder pattern along with downward gap created on February 21, 2013 (5937 - 5921), it indicates ongoing corrective process likely to extend further. The pattern itself by nature is bearish and target is placed at 5653 - 5645, it confluence with the 38.2% (5599) fibonacci retracement level from entire upmove from 4770 to 6112.
- ◆ Immediate pullback attempts will incur stiff resistance around the 5823 - 5850 area region as the key support earlier likely to reverse its role as resistance as per change of Polarity. And above this the last Thursday's falling gap area of 5921 - 5937 will be a strong supply area. The index has signaled violation of medium term positive structure following with a bearish cross-over of 20 x 50 SMA, which is known as medium term "Death cross" suggest medium term bearish view. A break below 5648 will see continuance of the downward momentum and head towards the 5550 region in the near term. The presence of the 200 SMA (5550) and the November 2012 low placed around 5550 makes this a support area.
- ◆ For today trend deciding level for Nifty placed at 5713 if Nifty trade above this level then it may go up to 5734 - 5750 - 5770 level. However if Nifty trade below 5713 then it may find immediate support at 5683 level any violation of such support would signal further decline up to 5658 - 5625 level.

Indian Index Movement

MOVEMENT	SENSEX	NIFTY	SMA	SENSEX	NIFTY
OPEN	18920.90	5702.45	5 Days	18965	5765
HIGH	18930.86	5736.45	20 Days	19377	5880
LOW	18760.41	5679.90	48 Days	19633	5952
CLOSE	18877.96	5719.70	100 Days	19249	5843
CHANGE IN PTS	(40.46)	(21.20)	120 Days	19131	5803
CHANGE IN %	(0.21)	(0.37)	200 Days	18310	5550

*Source: BSE, NSE, BI, Capital Market & rbi.org.in



Symbol	PIVOT TABLE				Simple Moving Average			
	S2	S1	Pivot Point	R1	R2	5 Days	20 Days	55 Days
SENSEX	18686	18782	18856	18952	19027	18965	19377	19597
NIFTY	5653	5687	5713	5746	5773	5765	5880	5944
BANK NIFTY FUTURE	11438	11531	11594	11687	11750	11624	12183	12495
NIFTY FUTURE	5660	5688	5707	5735	5754	5741	5876	1958
NIFTY COMPONENTS								
ACC	1182	1202	1231	1250	1279	1272	1285	1345
AMBUJACEM	177	182	187	192	197	193	194	197
ASIANPAINT	4237	4283	4322	4368	4407	4344	4493	4428
AXISBANK	1330	1350	1366	1386	1403	1369	1427	1404
BAJAJ-AUTO	1934	1962	1994	2021	2053	1975	2009	2071
BANKBARODA	693	701	709	717	725	715	751	824
BHARTIARTL	303	309	314	320	325	317	315	326
BHEL	196	198	200	202	204	202	206	216
BPCL	379	383	389	393	399	380	392	387
CAIRN	281	285	290	294	299	298	309	322
CIPLA	359	366	369	376	379	365	382	402
COALINDIA	304	310	314	320	323	313	335	347
DLF	241	246	253	258	265	267	268	252
DRREDDY	1726	1745	1759	1778	1792	1757	1832	1868
GAIL	321	325	330	334	339	334	337	351
GRASIM	2850	2887	2938	2975	3026	2983	3022	3077
HCLTECH	701	708	719	726	736	722	702	673
HDFC	761	767	775	781	789	772	801	814
HDFCBANK	613	620	625	633	638	634	655	664
HEROMOTOCO	1596	1617	1637	1659	1679	1663	1697	1792
HINDALCO	91	93	96	97	100	99	108	119
HINDUNILVR	432	437	444	449	456	448	458	488
ICICIBANK	1035	1047	1058	1070	1082	1061	1109	1147
IDFC	139	142	145	147	150	150	156	167
INFY	2836	2870	2906	2940	2976	2919	2831	2649
ITC	281	287	290	296	300	293	298	293
JINDALSTEL	329	336	348	355	367	353	380	419
JPASSOCIAT	64	66	69	71	75	70	72	86
KOTAKBANK	645	650	654	659	662	657	668	658
LT	1341	1353	1372	1384	1403	1382	1448	1535
LUPIN	576	585	592	601	609	594	596	598
M&M	867	876	883	892	899	881	889	911
MARUTI	1376	1388	1402	1413	1428	1398	1494	1526
NTPC	146	148	149	151	152	151	150	154
ONGC	304	308	313	317	321	312	319	305
PNB	769	776	782	788	795	805	845	864
POWERGRID	105	107	108	110	111	108	109	112
RANBAXY	372	377	382	387	391	392	416	463
RELIANCE	799	806	812	819	825	818	853	860
RELINFRA	407	413	421	427	436	438	476	513
SBIN	2063	2081	2095	2113	2127	2136	2236	2366
SESAGOA	145	147	150	153	156	156	166	182
SIEMENS	473	481	491	499	508	507	569	626
SUNPHARMA	782	790	801	809	820	800	783	750
TATAMOTORS	283	286	289	293	296	288	295	305
TATAPOWER	95	96	97	98	99	97	97	104
TATASTEEL	329	332	336	339	343	345	372	402
TCS	1479	1496	1508	1525	1537	1502	1445	1349
ULTRACEMCO	1823	1836	1850	1863	1877	1882	1918	1939
WIPRO	414	417	421	423	427	418	411	404



Economic Calendar

Importance	IST	Location	Indicator	Unit	Forecast	Previous	Actual
Medium	5:31	Britain	BRC Retail Sales Monitor (Y o Y)	%		1.9	
Medium	7:00	Japan	Average Cash Earnings (Y o Y)	%	-0.3	-1.7	
Medium	5th-7th	Britain	Halifax HPI (M o M)	%	0.4	-0.2	
Medium	13:45	Euro Zone	Spanish Services PMI		47.8	47	
Medium	14:15	Euro Zone	Italian Services PMI		43.6	43.9	
Low	14:30	Euro Zone	Final Services PMI		47.3	47.3	
Medium	All Day	Euro Zone	ECOFIN Meetings				
High	15:00	Britain	Services PMI		51.5	51.5	
Medium	15:30	Euro Zone	Retail Sales (M o M)	%	0.3	-0.8	
High	20:30	USA	ISM Non-Manufacturing PMI		55	55.2	
Low	20:30	USA	IBD/TIPP Economic Optimism		46.3	47.3	



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